

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.178700 per \$100 valuation has been proposed by the governing body of City of Woodcreek.

PROPOSED TAX RATE: \$0.178700 per \$100

NO-NEW-REVENUE TAX RATE: \$0.190800 per \$100

VOTER-APPROVAL TAX RATE: \$0.248900 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Woodcreek from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Woodcreek may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Woodcreek is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 09/25/2024 04:00 PM (CT) at Woodcreek City Hall, 41 Champions Circle, Woodcreek, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Woodcreek is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Woodcreek at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Debra Hines, Linnea Bailey, Chrys Grummert, Bob Hambrick, Krista Richardson

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Woodcreek last year to the taxes proposed to be imposed on the average residence homestead by City of Woodcreek this year.

| | 2023 | 2024 | Change |
|--|------------|------------|-----------------|
| Total tax rate (per \$100 of value) | \$0.200000 | \$0.178700 | 10.65% decrease |
| Average homestead taxable value | \$363,009 | \$397,529 | 9.5% increase |
| Tax on average homestead | \$726 | \$710 | 2.15% decrease |
| Total tax levy on all properties | \$710,063 | \$667,680 | 5.96% decrease |

For assistance with tax calculations, please contact the tax assessor for City of Woodcreek at (512) 393-5545 or jenifer.okane@co.hays.tx.us, or visit <https://www.hayscountytexas.gov/tax-assessor-collector> for more information.